CLASSIC DRIVER

Collectors are going crazy for design classics by Gio Ponti

Lead

There are few designers whose work is trading as hotly right now as Gio Ponti's. At a recent Phillips auction in London, many of his pieces were sold for many times their estimated prices...





Just a decade ago, the Italian designer and architect Gio Ponti was largely unknown outside the creative scene. But now his name is omnipresent. In autumn of 2018, Ponti was honoured with <u>a retrospective at the Musée des Arts Décoratifs in Paris</u>, while at Grand Basel, <u>a one-to-one scale model of a never-built Alfa Romeo he designed was presented</u>. The furniture and objects of Milan's allrounder are now among the most sought-after items for collectors in a rapidly growing international market for rare design classics.



At <u>a recent Phillips auction in London</u>, many of <u>the Ponti-designed lots</u> sold for well beyond their pre-sale estimates. A wooden desk for example, which was estimated to make £60,000-80,000, realised an extraordinary £193,750 (incl. premium). Two folding coffee table prototypes raised £81,250 and £100,000, respectively, while the victorious bidder for a pair of chimneys, valued at £5,000-7,000, forked out £32,500. We're curious to see which exceptional Ponti pieces will be the next to achieve World Record prices.

Photos: Phillips

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